

**CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.51/2008
OF 7TH JULY, 2008**

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

S/N	BANK NAME	BID AMOUNT	BID RATE	CUM. TOTAL	BANK CODE	WEIGHTED AVERAGE
	A. SUCCESSFUL BIDS					
1	FIRST BANK OF NIGERIA	7,000,000.00	116.6300	7,000,000.00	011	8.8404
2	AFRIBANK NIGERIA	5,000,000.00	116.6300	12,000,000.00	014	6.3146
3	EQUITORIAL TRUST BANK	2,000,000.00	116.6300	14,000,000.00	040	2.5258
4	FIDELITY BANK	5,000,000.00	116.6300	19,000,000.00	070	6.3146
5	STANBIC-IBTC BANK	1,000,000.00	116.6300	20,000,000.00	221	1.2629
6	ZENITH BANK	5,000,000.00	116.6200	25,000,000.00	057	6.3140
7	BANK OF INDUSTRIES	599,985.29	116.6200	25,599,985.29	404	0.7577
8	STANBIC-IBTC BANK	2,000,000.00	116.6200	27,599,985.29	221	2.5256
		27,599,985.29				
	B. UNSUCCESSFUL BIDS					
9	GUARANTY TRUST BANK	250,000.00	116.6100	27,849,985.29	058	0.3157
10	BANK PHB	500,000.00	116.6100	28,349,985.29	082	0.6313
11	FIDELITY BANK	3,000,000.00	116.6100	31,349,985.29	070	3.7881
12	STANBIC-IBTC BANK	2,000,000.00	116.6100	33,349,985.29	221	2.5254
13	GUARANTY TRUST BANK	250,000.00	116.6000	33,599,985.29	058	0.3156
14	EQUITORIAL TRUST BANK	2,000,000.00	116.6000	35,599,985.29	040	2.5252
15	BANK PHB	500,000.00	116.6000	36,099,985.29	082	0.6313
16	NIGERIA INTERNATIONAL BANK	1,000,000.00	116.6000	37,099,985.29	023	1.2626
17	GUARANTY TRUST BANK	250,000.00	116.5900	37,349,985.29	058	0.3156
18	FIRST BANK OF NIGERIA	5,000,000.00	116.5900	42,349,985.29	011	6.3124
19	ZENITH BANK	5,000,000.00	116.5900	47,349,985.29	057	6.3124

20	STANDARD CHARTERED BANK	5,000,000.00	116.5900	52,349,985.29	068	6.3124
21	NIGERIA INTERNATIONAL BANK	1,000,000.00	116.5900	53,349,985.29	023	1.2625
22	OCEANIC BANK INTERNATIONAL	10,000,000.00	116.5900	63,349,985.29	056	12.6248
23	FIRST CITY MONUMENT BANK	2,000,000.00	116.5800	65,349,985.29	214	2.5247
24	NIGERIA INTERNATIONAL BANK	2,000,000.00	116.5700	67,349,985.29	023	2.5245
25	FIRST BANK OF NIGERIA	8,000,000.00	116.5500	75,349,985.29	011	10.0964
26	OCEANIC BANK INTERNATIONAL	10,000,000.00	116.5500	85,349,985.29	056	12.6205
27	STANDARD CHARTERED BANK	1,000,000.00	116.5400	86,349,985.29	068	1.2619
28	FIRST CITY MONUMENT BANK	5,000,000.00	116.5300	91,349,985.29	214	6.3092
29	STANDARD CHARTERED BANK	1,000,000.00	116.5000	92,349,985.29	068	1.2615
		64,750,000.00				
	TOTAL	92,349,985.29				116.5896

BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	CUM. TOTAL	BANK CODE
	A. SUCCESSFUL BIDS				
1	UNITY BANK	2,000,000.00	116.6300	2,000,000.00	215
2	FIRST INLAND BANK	2,000,000.00	116.6300	4,000,000.00	085
3	FIDELITY BANK	2,000,000.00	116.6200	6,000,000.00	070
4	SKYE BANK	2,000,000.00	116.6200	8,000,000.00	076
5	BANK PHB	2,000,000.00	116.6200	10,000,000.00	082
6	FIRST CITY MONUMENT BANK	2,000,000.00	116.6200	12,000,000.00	214
7	INTERCONTINENTAL BANK	2,000,000.00	116.6200	14,000,000.00	069
8	EQUITORIAL TRUST BANK	2,000,000.00	116.6200	16,000,000.00	040
	TOTAL	16,000,000.00			

SUMMARY FOR WDAS NO.51/2008 OF 7TH JULY, 2008

1 AMOUNT OFFERED	US\$70,000,000.00
2 AMOUNT SOLD AT WDAS	US\$27,599,985.29
3 AMOUNT SOLD AT BDC	US\$16,000,000.00
4 TOTAL AMOUNT SOLD	US\$43,599,985.29
5 NO. OF PARTICIPATING BANKS	17